

FREEHOLD SALE IN REDDITCH IS JUST WHAT THE DOCTOR ORDERED

Lighting specialist Century Lighting has purchased another warehouse and distribution unit on the second phase of a £12 million Redditch business park, after winning a major contract to provide energy-efficient lighting to NHS hospitals nationwide.

Century Lighting has taken Unit 11 (10,097 sq ft) on Target Park, to cope with a significant growth in business. The property adjoins Century's current premises in Unit 12 (8,911 sq ft), which it bought last year, thereby more than doubling its space on the Shawbank Road, Lakeside development. Century acted on behalf of itself in the deal, and Ian Parker of property consultancy John Trustlove acted for the joint owners, Oakham Developments and Abacus Developments.

The company will utilise the extra storage and distribution space immediately, following completion of the deal on September 1st, and expect to be in full operation by November, after new offices have been built, said Managing Director Mark Rolph.

"Business is going very well, we are currently undertaking an expansion programme in the lighting specification market, the highlight being the contract for the NHS, but also contracts for many High Street retailers," he added.

"All of these new contracts were won based on the reduced energy consumption and energy efficiency of our products. The NHS contract is to supply hospitals nationwide and is ongoing, therefore, we needed extra space. Buying Unit 11 provides us with that space and will also create five new jobs."

The deal means just four properties remain for sale, or to lease, on the whole Target Park scheme - one on Phase 1 and three on Phase 2. The development is leading the way in green building in Redditch, boasting a BREEAM Excellent rating and a high standard B rated EPC (Energy Performance Certificate).

This was one of the main reasons Century bought the first unit in 2009, said Mr Rolph. "We regard ourselves as being at the forefront of new technology, and like to practice what we preach, by occupying energy-efficient premises ourselves. The new unit will also include a state-of-the-art showroom, showcasing new innovations in energy-efficient lighting. We hope to be in full swing within a couple of months."

Phase 1 of Target Park comprises 54,750 sq ft of industrial and warehousing space, occupied by mainly relocating, local companies, including Magnet, Reynards Bakeries, Karmamobility and Johns of Studley. Phase 2 comprises a further six units totalling more than 60,000 sq ft, and is also home to Electronic Lines, which previously purchased Unit 7 (8,102 sq ft).

The development is being marketed by joint agents John Trustlove and KGA. Ian Parker said: "These brand-new lofty units are some of the best in the area. There's a huge amount of space available, but not of this quality, and freehold - in fact, there are no other brand-new freehold units available in Redditch at the moment."

For more details of the remaining space, contact Ian Parker, on 01527 584242, or Kenny Allan, at KGA, on 0121 743 0083

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